

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2015

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,117,602	-	\$1,117,602
STOCKS	1,029,201	-	1,029,201
CASH & SHORT-TERM INVESTMENTS	8,503,292	-	8,503,292
PREPAID EXPENSES	122,287	122,287	-
ACCRUED INTEREST	16,232	-	16,232
FURNITURE & EQUIPMENT	14,091	14,091	-
EDP - EQUIPMENT & SOFTWARE	98,385	67,354	31,031
PREMIUMS RECEIVABLE	154,949	-	154,949
TOTAL ASSETS	\$11,056,039	\$203,732	\$10,852,307
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		3,453,233	
DEFINED BENEFIT PENSION PLAN		1,070,778	
AMOUNTS HELD FOR OTHERS		303,263	
ADVANCE PREMIUMS		369,868	
RETURN PREMIUMS		97,271	
OTHER PAYABLES		8,457	
CLAIM CHECKS PAYABLE		77,601	
TOTAL LIABILITIES			5,380,471
 <u>RESERVES</u>			
UNEARNED PREMIUMS		5,271,758	
LOSS - CASE BASIS		1,021,296	
LOSS - I.B.N.R		652,744	
LOSS EXPENSE- ALLOCATED		248,160	
LOSS EXPENSE- UNALLOCATED		123,210	
ASSOCIATION EXPENSES		232,974	
TAXES & FEES		13,376	
TOTAL RESERVES			7,563,518
TOTAL LIABILITIES & RESERVES			12,943,989
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2015			(2,091,682)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$10,852,307

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2015

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,634,063	\$5,262,642
<u>DEDUCTIONS</u>		
LOSSES INCURRED	853,768	1,934,879
LOSS EXPENSES INCURRED	70,120	491,195
COMMISSIONS INCURRED	229,590	435,034
OTHER UNDERWRITING EXPENSES	30,376	1,499,254
TAXES & FEES INCURRED	6,969	22,812
TOTAL DEDUCTIONS	1,190,823	4,383,174
UNDERWRITING GAIN	1,443,240	879,468
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	17,865	34,285
NET REALIZED CAPITAL LOSS	(230)	(1,539)
NET INVESTMENT GAIN	17,635	32,746
<u>OTHER INCOME</u>		
OTHER INCOME	29	29
INSTALLMENT SERVICE FEE	4,728	9,537
TOTAL OTHER INCOME	4,757	9,566
NET GAIN	1,465,632	921,780
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	(3,514,991)	(3,121,000)
NET GAIN FOR PERIOD	1,465,632	921,780
CHANGE IN NONADMITTED ASSETS	(19,612)	118,559
CHANGE IN NET UNREALIZED CAPITAL LOSS	(22,711)	(11,021)
CHANGE IN EQUITY	1,423,309	1,029,318
NET EQUITY AT JUNE 30, 2015	(\$2,091,682)	(\$2,091,682)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,692,991	(\$35,517)	(\$2,567)	-	\$2,654,907
OTHER INCOME (includes installment service fees)	4,757	-	-	-	4,757
INVESTMENT INCOME RECEIVED	14,384	-	-	-	14,384
NET REALIZED CAPITAL LOSS	(230)	-	-	-	(230)
TOTAL	<u>2,711,902</u>	<u>(35,517)</u>	<u>(2,567)</u>	-	<u>2,673,818</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	152,594	779,900	51,702	-	984,196
ALLOCATED LOSS EXPENSE	13,185	76,872	51,442	-	141,499
UNALLOCATED LOSS EXPENSE	(5,934)	(30,326)	(2,133)	-	(38,393)
INSPECTION AND RATING ISO	13,707	-	-	-	13,707
SURVEYS & UNDERWRITING RPTS	14,348	-	-	-	14,348
BOARDS & BUREAUS	4,125	-	-	-	4,125
COMMISSIONS	232,796	(2,949)	(257)	-	229,590
ASSOCIATION EXPENSES	(58,720)	-	-	-	(58,720)
TAXES & FEES	14,066	-	-	-	14,066
TOTAL	<u>380,167</u>	<u>823,497</u>	<u>100,754</u>	-	<u>1,304,418</u>
INCREASE (DECREASE)	<u>2,331,735</u>	<u>(859,014)</u>	<u>(103,321)</u>	-	<u>1,369,400</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	12,751	-	-	-	12,751
CURRENT NONADMITTED ASSETS	203,732	-	-	-	203,732
CHANGE IN NET UNREALIZED CAPITAL LOSS	22,711	-	-	-	22,711
TOTAL	<u>239,194</u>	-	-	-	<u>239,194</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	16,232	-	-	-	16,232
PRIOR NONADMITTED ASSETS	184,120	-	-	-	184,120
TOTAL	<u>200,352</u>	-	-	-	<u>200,352</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>2,292,893</u>	<u>(859,014)</u>	<u>(103,321)</u>	-	<u>1,330,558</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,946,374	1,325,384	-	-	5,271,758
UNPAID LOSSES	500,121	1,005,716	168,203	-	1,674,040
UNPAID LOSS EXPENSES	93,406	232,975	44,989	-	371,370
UNPAID ASSOCIATION EXPENSES	232,974	-	-	-	232,974
UNPAID TAXES & FEES	13,376	-	-	-	13,376
TOTAL	<u>4,786,251</u>	<u>2,564,075</u>	<u>213,192</u>	-	<u>7,563,518</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,216,867	3,034,047	-	-	5,250,914
UNPAID LOSSES	175,500	1,464,603	67,003	97,362	1,804,468
UNPAID LOSSES EXPENSES	26,803	337,106	38,863	1,584	404,356
UNPAID ASSOCIATION EXPENSES	176,057	-	-	-	176,057
UNPAID TAXES & FEES	20,473	-	-	-	20,473
TOTAL	<u>2,615,700</u>	<u>4,835,756</u>	<u>105,866</u>	<u>98,946</u>	<u>7,656,268</u>
NET CHANGE IN EQUITY	<u>\$122,342</u>	<u>\$1,412,667</u>	<u>(\$210,647)</u>	<u>\$98,946</u>	<u>\$1,423,309</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$5,216,254	(\$97,702)	(\$3,381)	-	\$5,115,171
OTHER INCOME (includes installment service fees)	9,566	-	-	-	9,566
INVESTMENT INCOME RECEIVED	30,014	-	-	-	30,014
NET REALIZED CAPITAL LOSS	(1,539)	-	-	-	(1,539)
TOTAL	5,254,295	(97,702)	(3,381)	-	5,153,212
<u>EXPENSES PAID</u>					
LOSSES PAID	152,594	1,826,027	149,355	-	2,127,976
ALLOCATED LOSS EXPENSE	15,600	143,250	120,861	-	279,711
UNALLOCATED LOSS EXPENSE	(5,934)	216,450	21,044	-	231,560
INSPECTION AND RATING ISO	30,930	-	-	-	30,930
SURVEYS & UNDERWRITING RPTS	29,840	104	-	-	29,944
BOARDS & BUREAUS	8,250	-	-	-	8,250
COMMISSIONS	444,010	(8,638)	(338)	-	435,034
ASSOCIATION EXPENSES	1,399,009	-	-	-	1,399,009
TAXES & FEES	38,220	9,646	-	-	47,866
TOTAL	2,112,519	2,186,839	290,922	-	4,590,280
INCREASE (DECREASE)	3,141,776	(2,284,541)	(294,303)	-	562,932
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	11,961	-	-	11,961
CURRENT NONADMITTED ASSETS	203,732	-	-	-	203,732
CHANGE IN NET UNREALIZED CAPITAL LOSS	11,021	-	-	-	11,021
TOTAL	214,753	11,961	-	-	226,714
<u>ADD</u>					
CURRENT ACCRUED INTEREST	16,232	-	-	-	16,232
PRIOR NONADMITTED ASSETS	-	322,291	-	-	322,291
TOTAL	16,232	322,291	-	-	338,523
<u>EQUITY IN ASSETS OF ASSOCIATION</u>	2,943,255	(1,974,211)	(294,303)	-	674,741
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,946,374	1,325,384	-	-	5,271,758
UNPAID LOSSES	500,121	1,005,716	168,203	-	1,674,040
UNPAID LOSS EXPENSES	93,406	232,975	44,989	-	371,370
UNPAID ASSOCIATION EXPENSES	232,974	-	-	-	232,974
UNPAID TAXES & FEES	13,376	-	-	-	13,376
TOTAL	4,786,251	2,564,075	213,192	-	7,563,518
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	5,419,229	-	-	5,419,229
UNPAID LOSSES	-	1,534,756	227,019	105,362	1,867,137
UNPAID LOSSES EXPENSES	-	296,046	71,752	23,648	391,446
UNPAID ASSOCIATION EXPENSES	-	201,853	-	-	201,853
UNPAID TAXES & FEES	-	38,430	-	-	38,430
TOTAL	-	7,490,314	298,771	129,010	7,918,095
NET CHANGE IN EQUITY	(\$1,842,996)	\$2,952,028	(\$208,724)	\$129,010	\$1,029,318

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2015

	06-30-15 QUARTER-TO-DATE	
Premiums Written	\$2,654,907	
Current Unearned Reserve	5,271,758	
Prior Unearned Reserve	5,250,914	
Change in Unearned Premium Reserve	<u>(20,844)</u>	
Net Premium Earned		\$2,634,063
Losses Paid	987,364	
Less Salvage & Subrogation	<u>3,168</u>	
Net Losses Paid	984,196	
Current Loss Reserve	1,674,040	
Prior Loss Reserve	1,804,468	
Change in Loss Reserve	<u>(130,428)</u>	
Net Losses Incurred		853,768
Allocated Loss Exp. Paid	141,499	
Unallocated Loss Exp. Paid	<u>(38,393)</u>	
Total Loss Exp. Paid	103,106	
Current Loss Exp. Reserve	371,370	
Prior Loss Exp. Reserve	404,356	
Change in Loss Exp. Reserve	<u>(32,986)</u>	
Net Loss Exp. Incurred		70,120
Total Loss & Loss Exp. Incurred		\$923,888
Taxes & Fees Paid	14,066	
Current Reserve	13,376	
Prior Reserve	20,473	
Change in Reserve for Taxes & Fees	<u>(7,097)</u>	
Net Taxes & Fees Incurred		6,969
Commissions Expense Paid	229,590	
Board Bureaus & Inspections Paid	32,179	
Other Operating Exp. Paid	<u>(58,720)</u>	
Total Underwriting Exp. Paid	203,049	
Current Reserve	232,974	
Prior Reserve	176,057	
Change in Other Underwriting Exp. Reserve	<u>56,917</u>	
Other Underwriting Exp. Incurred		259,966
Total Other Underwriting Exp. Incurred		266,935
Total Loss & Underwriting Exp. Incurred		\$1,190,823
Underwriting Gain		\$1,443,240
Net Investment Income Received	14,384	
Current Accrued Interest	16,232	
Prior Accrued Interest	12,751	
Change in Accrued Interest	<u>3,481</u>	
Net Investment Income Earned		17,865
Net Realized Capital Loss		<u>(230)</u>
Net Investment Gain		17,635
Othe Income (includes installment service fees)		<u>4,757</u>
Net Gain		\$1,465,632

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2015

	06-30-15 YEAR-TO-DATE	
Premiums Written	\$5,115,171	
Current Unearned Reserve	5,271,758	
Prior Unearned Reserve	5,419,229	
Change in Unearned Premium Reserve	147,471	
Net Premium Earned		\$5,262,642
Losses Paid	2,131,744	
Less Salvage & Subrogation	3,768	
Net Losses Paid	2,127,976	
Current Loss Reserve	1,674,040	
Prior Loss Reserve	1,867,137	
Change in Loss Reserve	(193,097)	
Net Losses Incurred		1,934,879
Allocated Loss Exp. Paid	279,711	
Unallocated Loss Exp. Paid	231,560	
Total Loss Exp. Paid	511,271	
Current Loss Exp. Reserve	371,370	
Prior Loss Exp. Reserve	391,446	
Change in Loss Exp. Reserve	(20,076)	
Net Loss Exp. Incurred		491,195
Total Loss & Loss Exp. Incurred		\$2,426,074
Taxes & Fees Paid	47,866	
Current Reserve	13,376	
Prior Reserve	38,430	
Change in Reserve for Taxes & Fees	(25,054)	
Net Taxes & Fees Incurred		22,812
Commissions Expense Paid	435,034	
Board Bureaus & Inspections Paid	69,124	
Other Operating Exp. Paid	1,399,009	
Total Underwriting Exp. Paid	1,903,167	
Current Reserve	232,974	
Prior Reserve	201,853	
Change in Other Underwriting Exp. Reserve	31,121	
Other Underwriting Exp. Incurred		1,934,288
Total Other Underwriting Exp. Incurred		1,957,100
Total Loss & Underwriting Exp. Incurred		\$4,383,174
Underwriting Gain		\$879,468
Net Investment Income Received	30,014	
Current Accrued Interest	16,232	
Prior Accrued Interest	11,961	
Change in Accrued Interest	4,271	
Net Investment Income Earned		34,285
Net Realized Capital Loss		(1,539)
Net Investment Gain		32,746
Othe Income (includes installment service fees)		9,566
Net Gain		\$921,780

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,958,293	(\$24,821)	(\$2,093)	-	\$1,931,379
ALLIED	727,256	(10,659)	(474)	-	716,123
CRIME	7,442	(37)	-	-	7,405
TOTAL	2,692,991	(35,517)	(2,567)	-	2,654,907
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-15					
FIRE	2,905,251	982,609	-	-	3,887,860
ALLIED	1,032,275	339,374	-	-	1,371,649
CRIME	8,848	3,401	-	-	12,249
TOTAL	3,946,374	1,325,384	-	-	5,271,758
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-15					
FIRE	1,663,086	2,241,087	-	-	3,904,173
ALLIED	550,676	784,943	-	-	1,335,619
CRIME	3,105	8,017	-	-	11,122
TOTAL	2,216,867	3,034,047	-	-	5,250,914
EARNED PREMIUM					
FIRE	716,128	1,233,657	(2,093)	-	1,947,692
ALLIED	245,657	434,910	(474)	-	680,093
CRIME	1,699	4,579	-	-	6,278
TOTAL	\$963,484	\$1,673,146	(\$2,567)	-	\$2,634,063

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$3,850,865	(\$69,774)	(\$2,700)	-	\$3,778,391
ALLIED	1,354,449	(27,260)	(681)	-	1,326,508
CRIME	10,940	(668)	-	-	10,272
TOTAL	5,216,254	(97,702)	(3,381)	-	5,115,171
CURRENT UNEARNED PREMIUM RESERVE @ 06-30-15					
FIRE	2,905,251	982,609	-	-	3,887,860
ALLIED	1,032,275	339,374	-	-	1,371,649
CRIME	8,848	3,401	-	-	12,249
TOTAL	3,946,374	1,325,384	-	-	5,271,758
PRIOR UNEARNED PREMIUM RESERVE @ 12-31-14					
FIRE	-	4,005,840	-	-	4,005,840
ALLIED	-	1,398,752	-	-	1,398,752
CRIME	-	14,637	-	-	14,637
TOTAL	-	5,419,229	-	-	5,419,229
EARNED PREMIUM					
FIRE	945,614	2,953,457	(2,700)	-	3,896,371
ALLIED	322,174	1,032,118	(681)	-	1,353,611
CRIME	2,092	10,568	-	-	12,660
TOTAL	\$1,269,880	\$3,996,143	(\$3,381)	-	\$5,262,642

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
1Q14	\$120,676	\$826,530	\$947,206	1Q15	\$103,113	\$822,286	\$925,399
2Q14	\$118,191	\$829,320	\$947,511	2Q15	\$102,393	\$822,621	\$925,014
3Q14	\$115,639	\$839,761	\$955,400				
4Q14	\$107,740	\$853,290	\$961,030				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$141,928	\$477,110	(\$4,809)	-	\$614,229
ALLIED	10,666	302,790	56,511	-	369,967
CRIME	-	-	-	-	-
TOTAL	152,594	779,900	51,702	-	984,196
CURRENT CASE BASIS RESERVES (06-30-15)					
FIRE	388,352	330,634	80,603	-	799,589
ALLIED	44,000	89,857	87,600	-	221,457
CRIME	-	250	-	-	250
TOTAL	432,352	420,741	168,203	-	1,021,296
CURRENT I.B.N.R. RESERVES (06-30-15)					
FIRE	60,872	459,695	-	-	520,567
ALLIED	6,897	124,932	-	-	131,829
CRIME	-	348	-	-	348
TOTAL	67,769	584,975	-	-	652,744
PRIOR LOSS RESERVES (03-31-15)					
(Including I.B.N.R. Reserves)					
FIRE	164,366	947,166	13,046	37,262	1,161,840
ALLIED	11,134	517,437	53,957	60,100	642,628
CRIME	-	-	-	-	-
TOTAL	175,500	1,464,603	67,003	97,362	1,804,468
INCURRED LOSSES					
FIRE	426,786	320,273	62,748	(37,262)	772,545
ALLIED	50,429	142	90,154	(60,100)	80,625
CRIME	-	598	-	-	598
TOTAL	\$477,215	\$321,013	\$152,902	(\$97,362)	\$853,768

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$141,928	\$1,420,592	\$71,609	-	\$1,634,129
ALLIED	10,666	405,435	77,746	-	493,847
CRIME	-	-	-	-	-
TOTAL	<u>152,594</u>	<u>1,826,027</u>	<u>149,355</u>	<u>-</u>	<u>2,127,976</u>
CURRENT CASE BASIS RESERVES (06-30-15)					
FIRE	388,352	330,634	80,603	-	799,589
ALLIED	44,000	89,857	87,600	-	221,457
CRIME	-	250	-	-	250
TOTAL	<u>432,352</u>	<u>420,741</u>	<u>168,203</u>	<u>-</u>	<u>1,021,296</u>
CURRENT I.B.N.R. RESERVES (06-30-15)					
FIRE	60,872	459,695	-	-	520,567
ALLIED	6,897	124,932	-	-	131,829
CRIME	-	348	-	-	348
TOTAL	<u>67,769</u>	<u>584,975</u>	<u>-</u>	<u>-</u>	<u>652,744</u>
PRIOR LOSS RESERVES (12-31-14)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,354,361	124,842	37,262	1,516,465
ALLIED	-	180,395	102,177	68,100	350,672
CRIME	-	-	-	-	-
TOTAL	<u>-</u>	<u>1,534,756</u>	<u>227,019</u>	<u>105,362</u>	<u>1,867,137</u>
INCURRED LOSSES					
FIRE	591,152	856,560	27,370	(37,262)	1,437,820
ALLIED	61,563	439,829	63,169	(68,100)	496,461
CRIME	-	598	-	-	598
TOTAL	<u>\$652,715</u>	<u>\$1,296,987</u>	<u>\$90,539</u>	<u>(\$105,362)</u>	<u>\$1,934,879</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	(\$1,759)	\$23,942	\$25,223	-	\$47,406
ALLIED	9,010	22,604	24,086	-	55,700
CRIME	-	-	-	-	-
TOTAL	7,251	46,546	49,309	-	103,106
CURRENT LOSS EXPENSE RESERVES @ 06-30-15					
FIRE	83,900	183,080	21,559	-	288,539
ALLIED	9,506	49,757	23,430	-	82,693
CRIME	-	138	-	-	138
TOTAL	93,406	232,975	44,989	-	371,370
PRIOR LOSS EXPENSE RESERVES @ 03-31-15					
FIRE	25,103	218,008	7,567	606	251,284
ALLIED	1,700	119,098	31,296	978	153,072
CRIME	-	-	-	-	-
TOTAL	26,803	337,106	38,863	1,584	404,356
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	57,038	(10,986)	39,215	(606)	84,661
ALLIED	16,816	(46,737)	16,220	(978)	(14,679)
CRIME	-	138	-	-	138
TOTAL	\$73,854	(\$57,585)	\$55,435	(\$1,584)	\$70,120

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	(\$416)	\$293,842	\$79,955	-	\$373,381
ALLIED	10,082	65,858	61,950	-	137,890
CRIME	-	-	-	-	-
TOTAL	9,666	359,700	141,905	-	511,271
CURRENT LOSS EXPENSE RESERVES @ 06-30-15					
FIRE	83,900	183,080	21,559	-	288,539
ALLIED	9,506	49,757	23,430	-	82,693
CRIME	-	138	-	-	138
TOTAL	93,406	232,975	44,989	-	371,370
PRIOR LOSS EXPENSE RESERVES @ 12-31-14					
FIRE	-	261,249	39,458	8,364	309,071
ALLIED	-	34,797	32,294	15,284	82,375
CRIME	-	-	-	-	-
TOTAL	-	296,046	71,752	23,648	391,446
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	83,484	215,673	62,056	(8,364)	352,849
ALLIED	19,588	80,818	53,086	(15,284)	138,208
CRIME	-	138	-	-	138
TOTAL	\$103,072	\$296,629	\$115,142	(\$23,648)	\$491,195